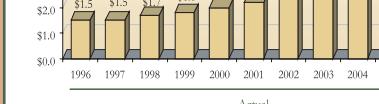


## ***Community Facts***

## Village Demographics

- |  |        |
|--|--------|
| ✓ Estimated non-seasonal population        | 53,666 |
| ✓ Median age                               | 37     |
| ✓ Registered voters                        | 30,162 |
| ✓ Square miles of land                     | 53.465 |
| ✓ Number of water accounts                 | 19,016 |
| ✓ Number of sewer accounts                 | 17,207 |
| ✓ Police protection                        |        |
| ♦ Sworn officers                           | 50     |
| ♦ Civilian employees                       | 38     |
| ✓ Fire-Rescue protection                   |        |
| ♦ Fire stations                            | 3      |
| <b>Village Owned/Maintained Facilities</b> |        |
| ✓ Acres of park land                       | 500    |
| ✓ Number of parks                          | 30+    |
| ✓ Miles of paved roads                     | 137.40 |
| ✓ Miles of unpaved roads                   | 41.4   |
| ✓ Miles of sidewalks                       | 143    |
| ✓ Miles of canals                          | 96     |
| ✓ Acres of lakes                           | 350    |
| ✓ Number of streetlights                   | 2,187  |

## ***Financial Condition***

- ✓ No proposed increase in ad valorem taxes or Acme drainage assessments
  - ✓ No change in utility rates since 1994
  - ✓ Decrease in Pine Tree Drainage Assessments
  - ✓ Increase in Solid Waste Collection Assessment from \$114 to \$120, plus an additional **one time** assessment of \$120 for hurricane debris management and recovery
  - ✓ Tax base of \$5.6 billion, which will generate approximately \$14 million in ad valorem tax revenues
  - ✓ Employees per capita consistent with similar sized municipalities
  - ✓ Parks & Recreation level of service at 10 acres of park land per thousand population
  - ✓ Bond Rating: AAA (insured) and AA- (underlying) from Fitch and Aa3 (underlying) from Moody's

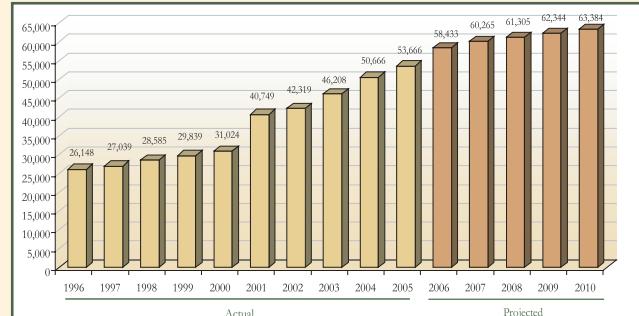
The chart displays the actual tax revenue for each year from 1996 to 2007. The y-axis represents billions of dollars, ranging from \$0.0 to \$4.0. The x-axis lists the years. Each bar is labeled with its corresponding value.

Year	Revenue (\$Billion)
1996	\$1.5
1997	\$1.5
1998	\$1.7
1999	\$1.8
2000	\$2.0
2001	\$2.2
2002	\$2.5
2003	\$3.1
2004	\$3.6
2005	\$4.0
2006	\$4.2
2007	\$4.5

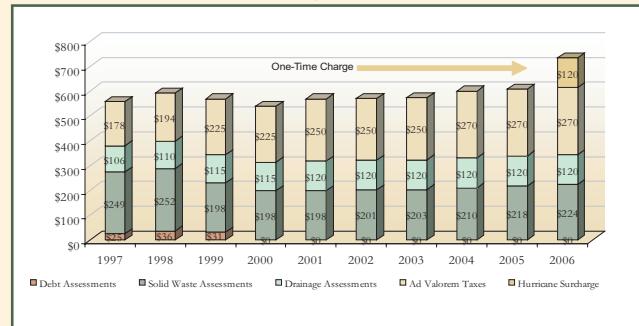
## ***Recognition of Fiscal Performance and Accountability***

- ✓ GFOA Awards for CAFR and Budget Presentation for 10 years including special recognitions
  - ✓ No corrective internal control or management comments from independent auditors since incorporation in 1996
  - ✓ Selected by ICMA for its “Best Practices in Budgeting”
  - ✓ Recent “Peer Review” of financial operations resulted in overall A

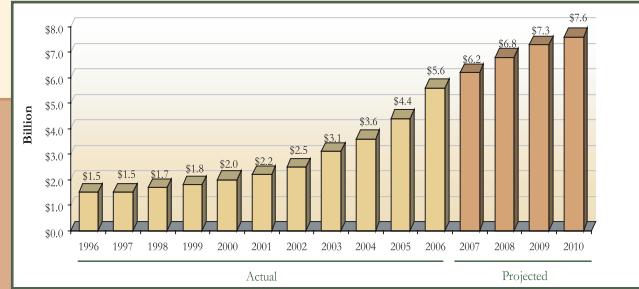
## **Historical & Projected Population**



## Historical & Projected TRIM Rates



## **Historical & Projected Total Taxable Value**



# VILLAGE COUNCIL



**LEFT TO RIGHT:**  
**DR. CARMINE A. PRIORE, COUNCILMAN**  
**LAURIE S. COHEN, COUNCILWOMAN**  
**THOMAS M. WENHAM, MAYOR**  
**LIZBETH BENACQUISTO, VICE MAYOR**  
**ROBERT S. MARGOLIS, COUNCILMAN**

## **Dates for Public Hearings**

ALL HEARINGS ARE HELD AT THE WELLINGTON  
COMMUNITY CENTER  
*(12165 WEST FOREST HILL BOULEVARD)*  
STARTING AT 7:00 P.M.\*

AUGUST 23 (NON AD VALOREM ASSESSMENTS)  
SEPTEMBER 13 (1ST READING AD VALOREM TAX)  
SEPTEMBER 27 (2ND READING AD VALOREM TAX)

\* Pine Tree Water Control District is a separate independent taxing district and the Public Hearing for non ad valorem assessment will begin at **6:00 P.M.** on **August 23** and will also be held at the Wellington Community Center.

For more information please contact us at:  
Village of Wellington Administration  
14000 Greenbriar Boulevard, Wellington, FL 33414  
*561-791-4000 or visit our website at*  
*[www.ci.wellington.fl.us](http://www.ci.wellington.fl.us)*



# Village of Wellington

## A message about your taxes...



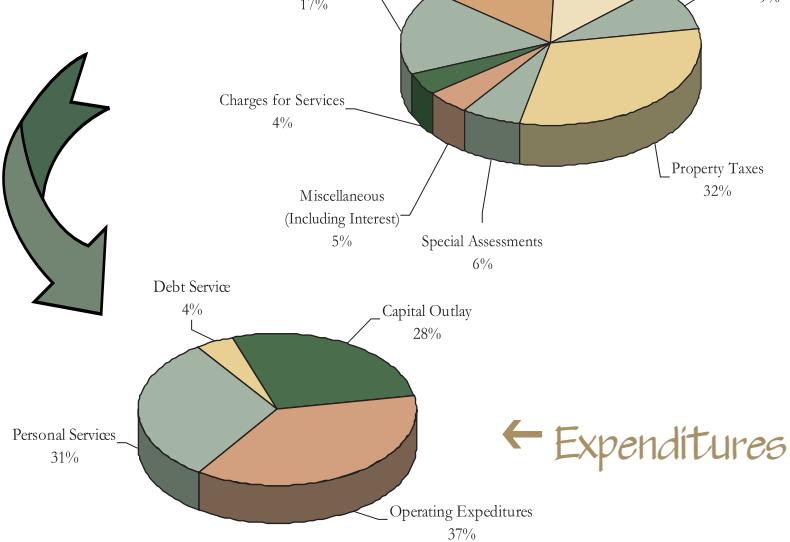
The Vision of the Village of Wellington balances a unique hometown, family atmosphere with an attractive natural environment and recreational, cultural and educational activities with facilities for all ages. Our goal is to preserve the characteristics of the Village's individual neighborhoods and lifestyles through controlled growth and ongoing citizen participation. Wellington is and should remain a unique Village composed of individual communities dedicated to the values of:

**Family  
Educational Excellence  
Recreational & Cultural Opportunities  
Public Safety  
Environmental Respect  
Sound Government  
Civic Pride  
Community Appearance  
Equestrian Interests**

# Where the Money Comes From & Where it Goes...

## Governmental Funds

Revenues →



← Expenditures

## Components of a Tax Bill

### Sample Tax Bill

	Tax Bill at \$100,000		Tax Bill at \$300,000		% of Total Tax Bill
	Millage	Value	Value	Value	
Ad Valorem Taxes <sup>(1)</sup>					
Village of Wellington	2.70	\$270.00	\$810.00	10.22%	
Palm Beach County	4.50	\$450.00	\$1,350.00	17.03%	
Palm Beach Fire Rescue	3.099	\$309.90	\$929.70	11.73%	
Library	0.54	\$54.00	\$162.00	2.04%	
Palm Beach County Debt	0.27	\$27.00	\$81.00	1.02%	
Library Debt	0.04	\$4.00	\$12.00	0.15%	
School Board	8.11	\$811.00	\$2,433.00	30.69%	
Health Care District	1.10	\$110.00	\$330.00	4.16%	
SFWMD	0.70	\$70.00	\$210.00	2.65%	
Childrens Services Council	0.69	\$69.00	\$207.00	2.61%	
Florida Inland Navigation District	0.04	\$4.00	\$12.00	0.15%	
	21.79	\$2,178.90	\$6,536.70	82.45%	
Non Ad Valorem Taxes					
Solid Waste Authority Disposal		\$104.00	\$104.00	3.94%	
Wellington Solid Waste Collection		120.00	120.00	4.54%	
Wellington Solid Waste Hurricane Recovery <sup>(2)</sup>		120.00	120.00	4.54%	
Acme Improvement District <sup>(3)</sup>		120.00	120.00	4.53%	
		\$464.00	\$464.00	17.55%	
Total Tax Bill		\$2,642.90	\$7,000.70	100.00%	

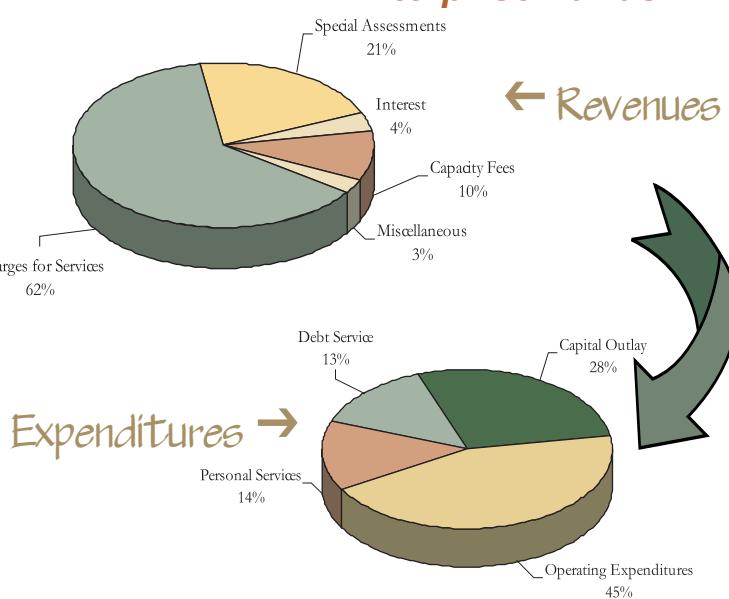
<sup>(1)</sup> Village of Wellington, Palm Beach County & Palm Beach Fire Rescue are 2005/2006 proposed TRIM rates, all others are 2004/2005 adopted

<sup>(2)</sup> One-Time assessment for debris management and unreimbursed hurricane recovery costs arising from the 2004 storm events

<sup>(3)</sup> Residents of Rustic Ranches are not assessed for Acme Improvement District. Their total tax bill is \$45 less than residents located within the Acme boundaries

## Enterprise Funds

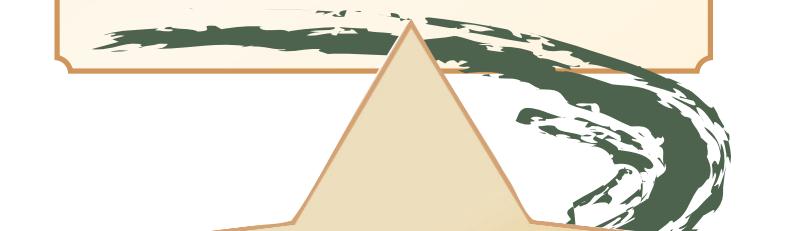
← Revenues



## Your Tax Dollars at Work!

### THE PAST 5 YEARS:

- Seven Ball Fields, Two Concession Buildings and Storage Building at Olympia Park
- Second Gymnasium, 4 Football Fields, 4 Soccer Fields at Village Park
- Sprayground and Slides at Wellington Community Center Aquatics Complex
- Construction of Veterans Memorial
- Binks Forest Median Landscaping



### Ongoing Programs...

- Beautiful Wellington Walls, Fencing & Hedging Projects
- Neighborhood Parks Program
- Canal Re-dredging/Bank Stabilization
- Turn Lanes/Intersection Improvements
- Pedestrian Paths/Roadway Overlays
- Annual Parks Maintenance
- Equestrian Master Plan
- Culvert Replacements
- Shellrock Programs
- BMP Program

### THE NEXT 5 YEARS:

- New Municipal Governmental Complex
- Development of K-Park
- Wading/Teaching Pools and Main Pool Renovations at Wellington Community Center
- Road Roundabouts
- Wellington Community Park Sports Fields
- Lighted Running Track at Olympia Park
- South Shore Boulevard Widening
- Recreational Wetland Park
- Replacement of Traffic Signals
- Extension of Pierson Road

These tax rates are the maximum rates and they may be reduced prior to final budget adoption in September